

Please do not allow the proposed restructuring of XO communications as it was proposed by Ted Forstman. XO misled shareholders promising liquidity well into 2003. As an investor, we can only rely on the statements of management to invest in a company. (which to me is an investment in my own future) Please do not allow this proposal to set an example for other debt-laden communications companies to mislead and 'steal' shareholders control and value.

Shawn Piccione